



# The Centurion MARKET REVIEW

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INDEX	This Week	Last Week		Change	% Change	YTD % Change	
DOW	10,931.6	10,766.3	▲	165.3	1.54%	1.38%	▲
NASDAQ	2,263.1	2,227.1	▲	36.0	1.62%	4.03%	▲
S&P 500	1,268.3	1,248.3	▲	20.0	1.60%	4.65%	▲
5yr Treasury	4.34%	4.39%	▼	- 5 bps	- 1.25%	20.18%	▲
10yr Treasury	4.43%	4.46%	▼	- 3 bps	- 0.65%	5.10%	▲
Gold (\$)	496.4	486.2	▲	10.20	2.10%	13.59%	▲
Oil (\$/barrel)	58.71	56.14	▲	2.57	4.58%	35.12%	▲

## Market Summary

### Talking Turkey

\$500 or 11,000?

The was the most asked question this week. Would gold hit \$500 or would the Dow top 11,000 first? The answer will have to wait until at least next week. The A-team on Wall Street left town early this week, leaving the "C" and "D" teams in charge with the instructions to do no damage. It appears the scrubs did a fine job as the Dow was up 1.54% for the week, while the S&P posted solid gains of 1.60%. The NASDAQ joined the feast closing up 1.62% for the week.

Treasury yields dropped for the 3<sup>d</sup> straight week with the 5 year closing at 4.34% and the 10-year at 4.43%.

The equity market remains over-bought and the dropping of bond yields while gold soars remain contradictions that the market must solve in the coming weeks. In the meantime, your humble servants at Centurion Counsel are back to the leftover turkey and a well deserved nap.